

Agenda Item 7

EXECUTIVE DECISION – 6 SEPTEMBER 2022

CAPITAL BUDGET MONITORING REPORT 2022/23 - QUARTER 1 TO 30 JUNE 2022

STATEMENT FROM THE OVERVIEW AND SCRUTINY MANAGEMENT BOARD

At its meeting on 25 August 2022, the Overview and Scrutiny Management Board considered the report and agreed to support the recommendation to the Executive.

In its discussion on this item, the Board received advice to the effect that all current 'in flight' schemes in the capital programme would be delivered. As part of the budget setting process for 2023/24, work was ongoing to consider how to best manage the programme due to inflationary increases. One possibility was that future schemes could be re-phased, which might mean some projects would begin later than currently planned, but this was one option amongst others.

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